

Two-Year College Transfer Grant Program

~ Fact Sheet ~

- HB 1681 - signed by the Governor
<http://leg1.state.va.us/cgi-bin/legp504.exe?071+sum+HB1681>
- \$1.8 million already set aside in anticipation of these students.

Effective Date:

The language becomes effective as of July 1, 2007; **however...** the Code of Virginia § [23-38.10:9](#) states the following concerning students benefiting from the program ...

"...beginning with the first-time entering freshman class of the fall 2007 academic year..."

THEREFORE: No awards are available until first-time entering freshman as of - or following – the fall 2007 term complete their Associate's degree and meet the remainder of the eligibility criteria. Most of the eligible awardees will enter a four-year institution in the fall of 2009 though there may be early completers sometime during the 2008-09 award year.

Eligible student must:

- Be a first-time entering freshman no earlier than fall 2007
- Be an undergraduate in-state student
- Meet selective service requirements
- Have received an Associate's degree at a Virginia two-year public institution
- Have cumulative GPA of 3.0 on a scale of 4.0 for the Associate's degree
- Enroll into a Virginia four-year public or private nonprofit college or university by the fall following completion of associates degree
- Enroll into a degree program not for religious training or theological education
- Have applied for financial aid
- Have financial need: defined as a federally calculated EFC of 8,000, or less

Award Amount

- Awarded to students enrolled at a participating four-year institution
- Maximum annual standard award is \$1,000
- Additional \$1,000 for students enrolled in engineering, mathematics, nursing, teaching, or science
- Reduced only if it results in an over award (total financial assistance is greater than the student's Cost of Attendance)

Renewal Criteria and Limitations

- Limited to three years or 70 credit hours
- Continued eligibility based on college GPA of 3.0 on a 4.0 scale and continued financial need (maximum EFC of 8,000)
- Must maintain satisfactory academic progress

Process

Regulation process will begin summer 2007 using representatives from two-year public, four-year public, and four-year private non-profit institutions. Issues not yet addressed include:

- How to handle dual enrollment, AP, and summer courses for students beginning in fall 2007
- Amount of award if student is enrolled less than full time
- Administrative process
- Determination of academic programs qualifying for additional \$1,000 award
- Methodology for determining participating private college or university